

THURSDAY, 26 OCTOBER 2017

REPORT OF THE HEAD OF INTERNAL AUDIT SERVICES

RISK MANAGEMENT UPDATE

**EXEMPT INFORMATION**

None

**PURPOSE**

To report on the Risk Management process and progress to date for the current financial year.

**RECOMMENDATIONS**

**That the Committee:**

- 1 Endorses the Corporate Risk Register**
- 2 Endorses the updated Risk Management Policy**

**EXECUTIVE SUMMARY**

One of the functions of the Audit & Governance Committee is to monitor the effectiveness of the authority's risk management arrangements, including the actions taken to manage risks and to receive regular reports on risk management. Corporate risks are identified and managed and monitored by the Corporate Management Team (CMT) on a quarterly basis. Corporate risks have been assigned to relevant members of the Corporate Management Team. Through regular review, risks may be added or removed from the Corporate Risk Register. The Corporate Risk Register is attached as **Appendix 1** for information.

In line with good practice, the Risk Management Policy has been reviewed and updated. Only minor amendments have been made in this review and are shown in the document as attached as **Appendix 2**.

**RESOURCE IMPLICATIONS**

None

## **LEGAL/RISK IMPLICATIONS BACKGROUND**

None

## **SUSTAINABILITY IMPLICATIONS**

None

## **BACKGROUND INFORMATION**

None

## **REPORT AUTHOR**

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## **LIST OF BACKGROUND PAPERS**

None

## **APPENDICES**

**Appendix 1 Corporate Risk Register**  
**Appendix 2 Risk Management Policy**